

**Table 9.27-- REAL PROPERTY TAX VALUATIONS FOR THE STATE,  
1999 TO 2002, AND BY COUNTY, 2002**

[In thousands of dollars. Fiscal year ended June 30. Gross valuations exclude nontaxable  
(government) properties]

<b>Subject: State</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>
Assessor's gross valuation 1/	125,412,154	120,687,029	118,929,005	123,394,937
Land	72,253,741	67,673,347	65,241,123	66,563,433
Improvement	53,158,413	53,013,682	53,687,882	56,831,504
Exemptions 1/	18,460,133	18,386,518	18,443,052	18,760,783
Assessor's net taxable valuation	106,952,021	102,300,511	100,485,953	104,634,154
Half of valuation on appeal	1,767,433	1,394,133	1,220,936	1,320,337
Number of appeals	3/ 3,951	3,786	3,966	3,873
Valuation for tax rate purposes	105,184,585	100,906,373	98,984,387	103,313,817
Land	65,316,594	61,127,903	58,895,855	60,480,979
Improvement	39,867,991	39,778,470	40,088,532	42,832,838
Amount to be raised by taxation 2/	579,983	590,613	579,709	596,685
<b>Subject: Tax Year 2002</b>	<b>Honolulu</b>	<b>Maui</b>	<b>Hawaii</b>	<b>Kauai</b>
Assessor's gross valuation 1/ 2/	84,452,632	18,469,343	13,554,849	6,918,113
Land	47,430,196	9,024,539	6,750,139	3,358,559
Improvement	37,022,436	9,444,804	6,804,710	3,559,554
Exemptions 1/	13,699,889	1,732,306	2,432,473	896,115
Assessor's net taxable valuation	70,752,743	16,737,037	11,122,376	6,021,998
Half of valuation on appeal	1,081,174	36,502	51,052	151,609
Number of appeals	2,483	457	346	587
Valuation for tax rate purposes	69,671,569	16,700,535	11,071,324	5,870,389
Land	42,815,828	8,554,999	6,068,900	3,041,252
Improvement	26,855,741	8,145,536	5,002,424	2,829,137
Amount to be raised by taxation	371,233	95,607	91,017	38,828

This table conforms to the convention of "Fiscal Year ending June 30, 2002" as 2002. Earlier *Data Book* tables may have used as "Year" that beginning July 1.

1/ Beginning in 1992, data exclude nontaxable properties.

2/ As of January 1, but beginning in 1997, as of October 1 for the City and County of Honolulu only.

3/ Source revised August 19, 1998.

Source: City and County of Honolulu, Department of Budget and Fiscal Services, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates, & Exemptions, 2001-2002 Tax Year, State of Hawaii* (July 2001) and earlier reports as Department of Finance.

<http://www.co.honolulu.hi.us/rpa/staterpt.htm>